



Project Name: Business Acquisition Audit of a Manufacturing Company

Client: The Gordon + Morris Group

Location: City of Industry, California

Project Goal

The primary goal of this project was to conduct a business acquisition audit to assess the financial liabilities associated with the purchase of a manufacturing company and real property. Waterstone was retained through legal counsel to conduct a Phase I Environmental Assessment of the manufacturing property and conduct an environmental, health, and safety compliance audit of the manufacturing operations.

Waterstone's Role

Waterstone conducted reviews of historical sources, government database lists, and regulatory agency files to determine past usage of the property and conducted a site inspection of the subject property and adjacent properties of concern. Additionally, Waterstone conducted an environmental, health, and safety compliance and management systems audit of the operations to determine existing and potential risks and liabilities.

Project Challenges and Successes

The main challenge of this project was to review applicable environmental; health, and safety regulations; and regulatory trends to determine potential fiscal and operational impact on the facility and identify risks associated with future operations within the timeframe needed. Waterstone was able to quantify the risks associated with future operations and met the time goals. As a result, The Gordon + Morris Group successfully purchased the company.